

2016

REQUEST FOR CONSIDERATION TO SERVE
AS A PSECU ASSOCIATE DIRECTOR



WHO WE ARE

During the Great Depression, low-salaried state workers had trouble making ends meet. In 1934, 22 people decided to pool their money to form the Pennsylvania State Employees Credit Union (PSECU). We were one of the first credit unions to open in the state.

Today, we are the credit union of choice for hundreds of businesses and organizations across the great state of Pennsylvania. Commonwealth employees, students, alumni, faculty and staff of Pennsylvania's State System of Higher Education, and immediate family of PSECU members are all eligible for membership. Residents in the same household of PSECU members are also eligible. We've grown from 22 Commonwealth employees to over 400,000 members.

PSECU members enjoy innovative, easy-to-use online tools to manage their finances - from checking and savings accounts to low-rate loans. All of these are available through our state-of-the-art, 24/7 electronically delivered services, allowing members to turn to PSECU for their financial needs from just about anywhere they live.

Our structure was — and remains — a not-for-profit financial cooperative. We have always been a not-for-profit financial cooperative, giving power to individual member-owners rather than to corporate owners. When PSECU enjoys earnings, those earnings are returned to members through competitive rates and low- or no-fee products and services.

FinancingLife®. It's what we do best.



Message from PSECU's Board of Directors

June 2016

Dear Potential Associate Director,

We are pleased to learn about your interest in serving on Pennsylvania State Employees Credit Union's (PSECU) Board of Directors. If appointed as a PSECU Associate Director, you will be part of a group of individuals who collectively govern one of the nation's largest and most progressive credit unions.

PSECU's vision is that our members will recognize us as their trusted financial partner.

PSECU serves over 400,000 members and has \$4.5 billion in assets. For over 30 years, PSECU has promoted a branchless, self-service model. PSECU leverages technology to enhance operating efficiencies to offer the lowest loan rates, highest deposit rates, and lowest fees whenever feasible compared to our competitors while providing world-class service at the highest level of convenience.

PSECU's Board of Directors is the cornerstone of PSECU's governance activities. The Board views the establishment and ongoing maintenance of a viable governance structure to be essential for PSECU's stability and growth.

It is the responsibility of PSECU's Board of Directors to continually strive to safely and securely provide the best value to our members throughout their lives. The current PSECU Board works diligently to uphold this role. PSECU's Board of Directors desires to supplement the knowledge and experience of the present Board by appointing Associate Directors. An Associate Director is viewed as a means by which continuity of PSECU's governance activities may be maintained since an Associate Director may be asked to fill a Board vacancy when it occurs.

We thank you for your interest in serving as a PSECU Associate Director. We look forward to reviewing your application.

Sincerely,

A handwritten signature in black ink that reads "Joseph Sassano". The signature is written in a cursive style with a large, stylized initial "J".

Joseph Sassano
PSECU's Board Chair



Request for Consideration to Serve as a PSECU Associate Director: Instructions

We would like to thank you for your interest to serve as a PSECU Associate Director. PSECU's Board governs with an emphasis on outward vision; strategic leadership; clear distinction of Board and President's roles; and proactivity. Members of the Board and Associate Directors are expected to exercise sound judgment with utmost honesty and integrity while adhering to all PSECU policies, procedures, statutory and regulatory requirements. Please be advised that if you are appointed as an Associate Director, you are required to commit to a minimum of 26 meetings per year, in addition to other committee meetings. Furthermore, you are required to expand your knowledge and understanding by attendance at credit union related seminars, conferences, or other educational opportunities.

Please take your time in reading this packet thoroughly to complete the necessary information and return the packet in the self-addressed envelope. If you have any questions during the process, please do not hesitate to contact Tammy Heimbaugh, Chief Administration Officer at 717.777.2629 for further assistance.

Before serving as an Associate Director, all applicants must meet the following minimum criteria:

- Must be a member or joint owner* in good standing for at least one (1) year
- Must be at least 18 years of age, as of the date he/she begins to actively serve as an Associate Director
- Credit records that indicate he/she has the ability to manage his/her personal finances
- No criminal violation conviction - see page 5 for details

All applicants must return the following completed documentation:

- Associate Director Application (or Cover Letter and Resume)
- Notarized Affidavit
- Consumer Report Disclosure

* Any Associate Director candidate, who is a joint owner, must become a PSECU member upon acceptance of the Associate Director position.



Request for Consideration to Serve as a PSECU Associate Director: Application

Name: _____

Date: _____

Address: _____

Daytime Telephone: () _____ Alternate Telephone: () _____

For yourself and your immediate family, please identify any personal, business or family relationship with another Board member or member of Senior Management (list name of and nature of relationship):

EDUCATION HISTORY

COLLEGE _____

Course of Study: _____

Did you Graduate? Yes No Year Graduated _____

Diploma or Degree: _____

HIGH SCHOOL _____

Course of Study: _____

Did you Graduate? Yes No Year Graduated _____

Diploma or Degree: _____

OTHER _____

Course of Study: _____

Did you Graduate? Yes No Year Graduated _____

Diploma or Degree: _____

MEMBERSHIP IN OTHER ORGANIZATIONS (Please be sure to include any relevant credit union experience.)

NAME OF ORGANIZATION	POSITION HELD	FROM - TO (MO/YR)	ADDRESS



Request for Consideration to Serve as a PSECU Associate Director: Application

EMPLOYMENT HISTORY

PLEASE LIST PRESENT AND PAST EMPLOYMENT HISTORY, BEGINNING WITH YOUR MOST RECENT

EMPLOYER NAME _____

Address: _____

From _____ (MO/YR) To _____ (MO/YR)

Please use the space below to define your duties and responsibilities:

EMPLOYER NAME _____

Address: _____

From _____ (MO/YR) To _____ (MO/YR)

Please use the space below to define your duties and responsibilities:

EMPLOYER NAME _____

Address: _____

From _____ (MO/YR) To _____ (MO/YR)

Please use the space below to define your duties and responsibilities:



Request for Consideration to Serve as a PSECU Associate Director: Affidavit

STATE OF PENNSYLVANIA

COUNTY OF

I, _____, do hereby swear under penalties of law, that I have never been convicted of a misdemeanor or felony involving dishonesty, breach of trust, or violation of the Pennsylvania Credit Union Code (17 Pa. C.S.A. Section 101 et seq.), except as follows:

(If none, write none in the space provided.)

If during the course of my term as an appointed official with Pennsylvania State Employees Credit Union I should be convicted of such an offense I agree to immediately notify the credit union in writing.

This affidavit is given pursuant to the provisions of Section 711(b) of the Pennsylvania Credit Union Code in connection with my request to be considered as an Associate Director of Pennsylvania State Employees Credit Union.

Sworn and subscribed to

before me this ____ day of _____, 20____.

Signature of person identified above

Notary Public

My Commission Expires:



Request for Consideration to Serve as a PSECU Associate Director: Consumer Report Disclosure

PSECU reserves the right to investigate past credit history and criminal activity for its officials. This disclosure describes our right to obtain consumer reports associated with these investigations and authorizes PSECU to obtain this information.

Credit Report Disclosure and Authorization

I authorize Pennsylvania State Employees Credit Union (PSECU) to procure a copy of my credit report to review in their consideration of my application to serve as a PSECU Associate Director. In addition, I authorize PSECU to procure a copy of my credit report as deemed necessary during my appointed term.

I understand that if my credit report contains derogatory information that could contribute to an adverse response to my request, PSECU will provide me with a copy of a summary of my rights under the Fair Credit Reporting Act. I may receive a free copy of the information in my credit file from the consumer credit reporting agency if I request a copy within 60 days of receiving notice from PSECU. **Note:** Further consideration of the applicant's candidacy is contingent upon a satisfactory outcome of the applicant's credit check.

Criminal Investigation Disclosure and Authorization

PSECU bonds all Associate Directors for losses caused by the fraud of any Board or Committee member, whether acting alone or in collusion with others, or through the failure on the part of the Associate Director to well and faithfully perform his or her duties. A person may not be bondable if they have been convicted of a misdemeanor or felony involving dishonesty, breach of trust, or violation of the PA Credit Union Code (17 PA C.S.A. Section 101 et Seq.) or causing a loss to a current or previous employer due to dishonesty or failure to faithfully perform duties. **Note:** Further acceptance of the applicant's candidacy is contingent upon a satisfactory outcome of the applicant's criminal background check.

I authorize Pennsylvania State Employees Credit Union to procure a criminal investigation to review in their consideration of my application to serve as a PSECU Associate Director. In addition, I authorize PSECU to procure a copy of my criminal investigation as deemed necessary during my appointed term.

I understand that if my criminal investigation report contains derogatory information that could contribute to an adverse response to my request, I may receive a free copy of the information in my criminal investigation report if I request a copy within 60 days of receiving notice from PSECU.

Sign Name: _____

Print Name: _____

Social Security Number: _____

Current Address: _____

Previous Address: _____

Date: _____

BEFORE SERVING AS AN ASSOCIATE DIRECTOR, ALL APPLICANTS MUST MEET THE FOLLOWING MINIMUM CRITERIA:

- Must be a member or joint owner* in good standing for at least one (1) year
- Must be at least 18 years of age, as of the date he/she begins to actively serve as an Associate Director
- Credit records that indicate he/she has the ability to manage his/her personal finances
- No criminal violation conviction - see page 5 for details

ALL APPLICANTS MUST RETURN THE FOLLOWING COMPLETED DOCUMENTATION:

- Associate Director Application (or Cover Letter and Resume)
- Notarized Affidavit
- Consumer Report Disclosure

* Any Associate Director candidate, who is a joint owner, must become a PSECU member upon acceptance of the Associate Director position.

2016



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